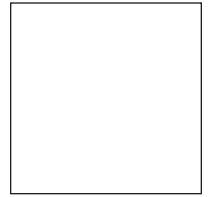




MEMBERSHIP APPLICATION AND SUBSCRIPTION AGREEMENT



413 Northwestern Ave. Suite 105 • Ames, Iowa 50010
Tel: 515-232-4094 • Fax: 515-233-0040
www.wheatsfield.coop

Cashier Initials: _____

The undersigned, being eligible for membership in Wheatsfield Cooperative, a cooperative organized under Chapter 499 of the Iowa Code (the "Association") hereby applies for membership and subscribes for one (1) share of common stock, par value One Hundred Dollars (\$100) per share, for a purchase price of One Hundred Dollars (\$100).

(Check One)

- The undersigned hereby remits to the Association \$100 in full payment for one (1) share of common stock of the Association.
- The undersigned hereby remits to the Association \$_____ (plus a one time \$5.00 processing fee) as partial payment for one share (1) of common stock of the Association and agrees to pay the balance of the purchase price at a rate of not less than \$10 per month.

This Application and Subscription is subject to acceptance by the Association and shall be fully effective and irrevocable on acceptance by the Association. The undersigned acknowledges and agrees that:

1. The undersigned has received and had an opportunity to review a copy of the Articles of Incorporation and Bylaws of the Association and agrees to be bound by the Articles of Incorporation and Bylaws of the Association, as amended from time to time.
2. Subject to the provisions of Section 1385(b) of the Internal Revenue Code, the undersigned hereby consents that the amounts of any distribution with respect to the undersigned's patronage which are made in written notices of allocation (as defined in Section 1388 of the Internal Revenue Code) will be taken into account by the undersigned at its stated dollar amount in the manner provided in Section 1385(a) of the Internal Revenue Code in the taxable year in which such written notices of allocation are received by the undersigned, all in accordance with the Articles of Incorporation and Bylaws of the Association.

(Check One)

- A. The undersigned certifies to the Association that all purchases of products from the Association by the undersigned or, if applicable, by Authorized Household Members will be personal, living or family items for the undersigned.
- B. The undersigned certifies to the Association that purchases of products from the Association by the undersigned or, if applicable, by Authorized Household Members include items that are not personal, living or family items for the undersigned.

If Box B is checked, the undersigned certifies to Wheatsfield Cooperative, under penalties of perjury, that the undersigned's social security number, individual taxpayer identification number or federal taxpayer identification number, as applicable, is:

_____.

3. For use by applicants that are not corporations, partnerships, limited liability companies or another form of entity: If the undersigned's membership application is accepted by the Association the undersigned authorizes the following members of the undersigned's household (the "Authorized Household Members"), all of whom reside with the undersigned, to purchase products from the Association on behalf of the undersigned.

Name _____	Relationship _____
_____	_____
_____	_____
_____	_____

4. The membership of the Association is not transferable, except for repurchase by the Association.

Date _____ Signature _____

Please issue the Common Stock Certificate as follows:

Name _____

Address _____ City _____ Zip _____

E-Mail Address: _____ Telephone No. _____

Accepted by the Association:

Date _____ Signature _____